

FISCAL NOTE

SB 2841 - HB 2549

January 28, 2000

SUMMARY OF BILL: Enacts the *Biobased Products: Teaching the Technologies of the 21st Century Act of 2000*. The bill creates a competitive grants program administered by the Department of Education to solicit projects that develop educational materials and educational programs to teach K-12 students about biobased products and the effect of biobased industries on the environment, economy and health. The department shall develop application procedures and offer competitive grants at the discretion of the commissioner. The competitive grants program shall be structured in such a way so as not to require an expenditure in any fiscal year in which this program is in operation in excess of \$100,000. The department shall report to the General Assembly relative to the progress of the competitive grants program and the implementation of information resources for K-12 students concerning biobased products no later than July 1, 2001 and at two year intervals thereafter. The competitive grants program shall cease to exist on July 1, 2005.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$100,000

Bill restricts expenditures for the program to \$100,000 annually. Estimate assumes \$100,000 restriction applies to total administrative expenses and grant funds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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